University of California
Berkeley
Financial Aid and Scholarships Office

Summer Education Abroad Program Financial Aid Information 2012

What kind of aid is available for a summer Education Abroad Program (EAP)?

You can use the same types of financial aid you would receive if you attended a Summer Session on the UC Berkeley campus to attend any summer EAP program. Typically, this includes UC fee grants to cover the per-unit cost (check your Messages screen on MyFinAid beginning in March to see if you qualify), an additional program grant to help pay the program fee and housing costs of the program (if you and the program qualify), and Direct Student and Parent PLUS Loans to cover the remaining costs. If you are not eligible for any of these types of awards, then we will recommend a private loan to cover the entire cost of the program.

How does the summer EAP financial aid process work?

- In early to mid-March the EAP office will communicate your name to the summer financial aid counselor as a participant in your chosen summer EAP program.
- The summer counselor will then create a summer financial aid offer for you based on your specific eligibility. This eligibility is determined by your prior year's FAFSA information, so there is no need for you to complete a new FAFSA in order to receive summer financial aid.
- Once your summer financial aid package is ready, you will receive an email directing you to MyFinAid, where you can see your summer award package. You must then accept and/or decline the awards you would like. You should receive this email near the end of March, but before the deadline to withdraw from your program. This gives you the time necessary to understand your financial aid awards and make the decision as to whether or not you will attend your program.
- Please note that if you accept any student loans, the loans will not be disbursed, credited to your account, or refunded to you until you complete both your Master Promissory Note (MPN) and Entrance Counseling at the following website: *studentloans.gov.*
- Ten (10) days before the start date of your program, the financial aid you accept will be sent to the EAP main office. The EAP office will apply your financial aid to the program, tuition, and housing fees. Once these fixed expenses are paid, any funding you accepted in excess of the fixed costs will be refunded to you to use for your personal expenses.

What is important to know?

- You must pay any registration fees or deposits owed to the EAP office before their deadline. These expenses are not covered by financial aid.
- You cannot be on the spring 2012 degree list. Your aid will be withheld until your name is removed from the degree list. Speak with your college to remove yourself from the spring 2012 degree list.
- The total budget for an EAP program includes airfare, accommodations, food, spending money, books and supplies, trip and travel money, as well as pre-departure expenses such as immunizations and passport and visa applications.
- We advise you to purchase a plane ticket, passport, and visas well in advance of your departure date. Financial aid will disburse to you only 10 days before the start date of your program, which is not enough time to get a good deal on airfare. Planning in advance for your trip is very important
- You should ensure that your Campus Accounts Receivable System (CARS) account has a $0 balance before you leave. If any balance remains in your CARS account while you are away, late fees will be assessed, and you may end up with a financial block upon your return. Not a very happy welcome home!

Check MyFinAid for your *latest* financial aid award updates! *myfinaid.berkeley.edu*

STILL HAVE QUESTIONS?

Visit the Financial Aid and Scholarships Office website *financialaid.berkeley.edu*
Get a pass from 211 Sproul Hall to talk to a summer financial aid counselor
Call (510) 642 - 6442

How can I determine what kind of loan funding might be available to me for my summer EAP program?

If you did not accept or receive the annual maximum amount of your student loan eligibility during the academic year, the remaining balance of these loans are available to you to use for your summer EAP program.

To get an idea of your summer loan eligibility before receiving your summer financial aid offer, you can compare the amount of loans you accepted and received against the total amount available to you as shown on the following tables. Simply subtract the total amount of loans you accepted and received during the academic year from the total amount available for your appropriate grade level to calculate your remaining summer loan eligibility. You can check the Award Payment Status screen on MyFinAid for your 2011-12 loan information.

ANNUAL LIMITS FOR FEDERAL DIRECT LOANS

Year in College	Dependent Students		Independent Students	
	Annual Limits for Federal Direct Loans	May include subsidized amounts up to	Annual Limits for Federal Direct Loans	May include subsidized amounts up to
Freshman	$5,500	$3,500	$9,500	$3,500
Sophomore	$6,500	$4,500	$10,500	$4,500
Junior	$7,500	$5,500	$12,500	$5,500
Senior	$7,500	$5,500	$12,500	$5,500

EXAMPLE Joe Cal is a dependent sophomore who accepted and received $3,450 of his loan eligibility during the academic year. This leaves him with $3,050 remaining student loan eligibility for the summer term. ($6,500 - $3,450 = $3,050)

EXAMPLE Katie Cal is an independent freshman who accepted and received $9,500 of her loan eligibility during the academic year. This leaves her with no remaining student loan eligibility for the summer term. ($9,500 - $9,500 = $0)

Sample EAP Budget & Award Breakdown

Program Name: UK: Cambridge
Program Dates: 07/03/11 - 08/27/11 (8.00 weeks)

EXPENSES		
Fixed Expenses	Per Unit Fees	$3,705
	Room and Board/Program Fee	$6,500
	Total	**$10,205**
Living Expenses	Transportation	$1,770
	Personal	$230
	Books/Supplies	$540
	Total	**$2,540**
Total Estimated Program Budget*	Total Fixed Expenses	$10,205
	Total Living Expenses	+ $2,540
	Total Estimated Budget*	**= $12,745**

AWARDS	
UC Fee Grant	$3,705
EAP Program Grant	$2,989
Total	**$6,694**

DETERMINING REMAINING COSTS

(to be covered by loans or other means)

Total Estimated Budget	$12,745
- Total Awards	- 6,694
Remaining Costs	**= $6,051**

*It is important to note that although the total estimated budget includes fixed expenses for program and housing fees, all other living expenses are only estimates. It is difficult to know how much funding each student will need to cover individual expenses such as airfare, books and supplies, and personal spending money, so the total budget may be larger than some students need. It is up to you to decide how much of any loan awards offered you will actually need to accept to cover the Remaining Costs portion of the budget. This is a personal decision that only you can make, but we will offer you the maximum amount of student and parent loans that we can in order to ensure that you are completely funded for your semester abroad.